

CHARTER ORDINANCE NO. 15

By Alderman Lange

A CHARTER ORDINANCE TO REPEAL CHARTER ORDINANCE NO. 14 AND PROVIDE A REFERENDUM ON THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR SPECIFIED MUNICIPAL PURPOSES

PART I. Charter Ordinance No. 14 is hereby repealed.

PART II. Except as provided in the last sentence of "Part III" hereof, pursuant to Sec. 66.01(4), Stats., the City of West Allis hereby elects not to be governed by those portions of Sec. 67.05(7), Stats., relating to submission to the electors of the City the question of the issuance of general obligation bonds for certain municipal purposes hereinafter enumerated.

PART III. Hereafter, no general obligation bonds or promissory notes shall be issued by the City for street improvements or storm sewer projects, in a cumulative annual amount (within any one calendar year), in excess of two million dollars (\$2,000,000.00), until the initial resolution or resolutions therefor, following adoption by the Common Council, shall have been submitted to the electors of the City and approved by a majority voting thereon. The notice of such election and the ballot used thereat shall contain a statement of the purpose or purposes and the amount of the bonds and/or notes proposed to be issued. The provisions of this ordinance shall not apply where the electors of the City have adopted an initial resolution or resolutions in the manner provided by Sec. 9.20, Stats. Section 67.05(7), Stats., shall apply to the issuance of general obligation bonds for street improvements or storm sewer projects in those cases where this ordinance would not require submission of the initial resolutions therefor to the electors of the City.

PART IV. Any amount of funds that may from time to time be needed for street improvements or storm sewer projects in excess of two million dollars (\$2,000,000.00) shall be evaluated as part of the annual operating budget process. If it is determined by the Common Council that additional funds are necessary for said improvements, other non-borrowing financial methods, such as the annual tax levy, shall be used.

PART V. All ordinances or parts of ordinances contravening the provisions of this ordinance are hereby repealed.

PART VI. This is a charter ordinance shall take effect sixty (60) days from and after its passage by a two-thirds (2/3) vote of the Common Council and publication, unless within such sixty (60) days a Referendum Petition shall be filed as provided by Sec. 66.01, Stats., in which event this ordinance shall not take effect until submitted to a referendum and approved by a majority of the electors voting thereon.

PASSED: December 20, 1994

/s/ Eldon M. Rinka, City Clerk

APPROVED: December 22, 1994

/s/ John Turck, Mayor

Published: January 5, 1995